

## Update Regarding Cosco Containers on Hanjin Vessels

September 2, 2016

Dear Valued Customer,

We want to provide you with an update regarding cargo you may have with Cosco that is booked on a Hanjin vessel. Please find information below. For shipments that you may have currently on dock in Wilmington, we may have options to load via another carrier. As soon as that information is available, we will advise you. We appreciate your patience during this time. We value your business and look forward to serving you now and in the future. We will keep the vessel positions mentioned in this notice, updated on our website, [www.cosco-usa.com](http://www.cosco-usa.com) as information becomes available.

### USA IMPORTS

COSCO will closely monitor and provide additional information as soon as it becomes available.

### USA EXPORTS

**IPI/Intermodal Shipments** - Cosco will move your shipments to alternate terminals/services. You will receive a booking confirmation with new vessel details. Since we have had to make alternate arrangements for your cargo due to this unforeseeable and uncontrollable event, as per clause no. 19 of our bill of lading conditions Matters Affecting Performance, "The carrier shall be entitled to charge such additional Freight as the carrier may determine."

**CY Port Shipments** - Cosco will move your shipments to alternate terminals/services. You will receive a booking confirmation with new vessel details. You should make arrangements to pick up your cargo and move to the proper location based on your new booking confirmation. Since we have had to make alternate arrangements for your cargo due to this unforeseeable and uncontrollable event, as per clause no. 19 of our bill of lading conditions Matters Affecting Performance, "The carrier shall be entitled to charge such additional Freight as the carrier may determine."

**Shipments with empties out** - You will receive a booking confirmation with new vessel details. Please return your containers based on your new booking information.

### **HANJIN VESSEL POSITION (not confirmed)**

Service	Vessel	Last Known Movement (Iris)	AIS Position (marinetarffic.com)
	HANJIN TIANJIN	Sailed SAV 7/27 0601	As of 9/2, moored Busan
	HANJIN MUMBAI	Sailed Savannah 8/11 0601	As of 9/2 off coast of Malaysia
	HANJIN PORT KELANG	Sailed Savannah 8/11 0601	As of 8/29 off the coast of Madagascar
	HANJIN BUDAPEST	Sailed Savannah 8/17 2301	As of 8/18 off the coast of Savannah
AWE1	HANJIN XIAMEN	Sailed Savannah 8/25 0200	As of 8/25 eastbound of Savannah
	SEASPAN EFFICIENCY	Sailed Wilmington 8/30 19:46	As of 9/2 anchored off the coast of Savannah
	HANJIN MIAMI	Sailed Busan 8/10 0800	As of 8/29 northbound but have report off New York but not to dock.
	HANJIN BALTIMORE	Sailed Busan 8/17 1200	As of 9/1 enroute Panama Canal transit, scheduled for northbound transit
	HANJIN BREMERHAVEN	Sailed Busan 8/24 1200	As of 8/25 off the coast of Japan
	HANJIN CHONGQING	Sailed Busan 8/31 1200	As of 9/1 off coast of Busan at anchor

HCAX	HANJIN UNITED KINGDOM	Sailed Oakland 8/24 1905	AS of 8/26 WB on Pacific.
	HANJIN MONTEVIDEO	Sailed Long Beach 8/31 1524	As of 9/1 anchored off coast of Long Beach
	HANJIN GDYNIA	Sailed Shanghai 8/26 0500	As of 8/28 WB passing Straits of Hokkaido
	HANJIN DURBAN	Arrived Ningbo 8/23 1500	As of 9/2 Arrived Ningbo 8/23 1500
	HANJIN ATLANTA	Sailed Long beach 8/18 0500	As of 9/1 off the coast of Japan
MD3	HANJIN UNITED KINGDOM	Sailed Oakland 8/24 1905	As of 8/26 WB on Pacific
	HANJIN NAMU	Sailed Oakland 8/31 0535	As of 9/1 WB on Pacific
	HANJIN GREECE	ETA Long Beach 8/31	As of 9/2 off the coast of Long Beach
	HANJIN JUNGIL	Sailed Pusan 8/27 2000	As of 8/29 WB passing Straits of Hokkaido
	HANJIN GWANSEUM	Sailed Shanghai 8/31 0000	AS of 9/1 off coast of Kwangyang stopped
	HANJIN AMI	Sailed Singapore 8/29 1300	As of 9/2 off the coast of Hong Kong stopped
	HANJIN NETHERLANDS	Sailed Genoa 8/15 1800	As of 8/31 off the coast of Sri Lanka
HPNW	HANJIN GENEVA	Sailed Vancouver 8/23 1736	As of 8/30 westbound through Aleutian Islands
	HANJIN VIENNA	In Port Vancouver, docked 8/30 0354	
	HANJIN SCARLET	ETA Prince Rupert 8/30	As of 9/2 off the coast of Prince Rupert at anchor
	HANJIN MARINE	Sailed Busan 8/28 1200	AS of 8/31 eastbound off Simushir Island (Kuriles)
	HANJIN WHITE	At Anchor off coast of Ningbo	As of 9/2 off coast of Ningbo
	HANJIN MAR	Sailed Tokyo 8/29 1000	As of 9/2 off coast of Tsushima anchored
AWE8	HANJIN SWITZERLAND	Sailed Singapore 8/20 0700	As of 8/31 vessel in Red Sea.
NUE	HANJIN CZECH	Sailed New York 8/06	As of 9/2 approaching Straits of Hokkaido
GME	HANJIN NORFOLK	Sailed Ningbo 8/30	As of 8/31, passing Straits of Taiwan.
	HANJIN PIRAEUS	Sailed Mobile	As per iris, transited Panama Canal 9/1.
MENA	HANJIN SHENZHEN	Sailed Fos 8/30 1430	As of 9/2 off Barcelona.

Red = At N. America. Purple = At Asia. Blue = At Europe.

## Notification to Customers in Relation to Hanjin Shipping crisis

Dear Valued Customers,

In reference to media reports stating a potential bankruptcy of Hanjin Shipping, it has been reported that Hanjin Shipping filed an application for the commencement of rehabilitation proceedings to the Seoul Central District Court on Aug. 31, 2016.

We are closely monitoring the situation for further development, and COSCON has well prepared in responding the crisis and a contingency plan has been activated.

1. In order to protect our customer's interest, with immediate effect, all COSCON cargo will be NO booking to the vessels operated by Hanjin Shipping.
2. With respect to cargo already booked on vessels operated by Hanjin Shipping, we will arrange smooth transfer to other service or lines operated by COSCON or other alliance members and make sure your cargo safety of delivery, meanwhile, the situation of your containers will be updated continuously through our company's website ([www.coscon.com](http://www.coscon.com)) and official wechat account (cosconlines).
3. With respect to cargo already on board of vessels operated by Hanjin Shipping, we will closely monitoring the situation to ensure your cargo is always protected with quick and safe delivery.

With regard to service maintenance, COSCON commits to offer stable service network and continue to provide quality service to our valued customers as we always do. COSCON as a global carrier, we'll undertake all Carrier's obligations and responsibilities under the governing COSCON Bill of Lading clauses will remain binding in all circumstances.

COSCON will do our utmost to coordinate with the others partners to take necessary actions to minimize the risks, and COSCON also willing to provide all the necessary assistance to probably affected customers.

We thank you all for your continuous support and welcome you to contact your local sales/customer representative from the COSCON Team with any questions related to the above.